

## **UUCM Board Meeting November 21, 2017**

Attending were President Sue Raufer, Vice President Denise Rodgers, Treasurer Dennis Kurtti, Secretary Sheila Eby and Trustees Jim Abramson, Doug Anderson, Peter Arian, Kitty Cullina-Bessey, Erin Krupa, Steve Mintz and Laura Wilson. Also in attendance was Reverend Anya Sammler-Michael. Joining the board as guests were David Bessey and Chris Corbett, talking about the possibility of changing the way we manage congregation investments, and Coming of Age student Devony Kurtti.

### **Consent Agenda**

Sue moved to accept the Consent Agenda. It was approved without abstention.

### **Budget Review/Treasurer's Report**

- Income and expenses are both on target.
- Facilities income is off a bit; Danielle will address this. (We lost a renter.)
- There are no new member pledges yet.
- A few bequests have come in.

### **Pledge Drive Planning**

- Auction brought in \$34K as opposed to \$24 last year. Jason and Nick did a great job.
- We are on the cusp of launching a program for planned gifts. A brochure is coming out in a matter of weeks. UUA can match congregant bequests at a 10% level.
- Planning for the pledge drive is getting underway. A series of events is planned for early next year. We will have an end date sometime in March. From Feb 11 to March 25, there will be intensive communication.
- The board is asked to pledge early.

### **Investment Committee Proposal from Finance Committee**

- David and Chris reported on a review of how our funds have been invested. Their work is consistent with the congregation's by laws. They propose forming an investment committee to manage this function with even greater effectiveness, to approve investment policy and get authorization to open a Vanguard account.
- UUA results suggest that their expenses are high. Over the last ten years, performance has not gone so well.
- Committee needs one (or two) people with investment expertise. We need to define that expertise. We must also ensure there is no conflict of interest, as in someone on the committee working for an investment house. A well-managed financial capability can be useful in bringing in more planned giving.
- One worry is having enough people with the right background. But we have a lot of expertise now, and would like to set it up as "plug and play."
- Investment target – beating the UUA.
  - It was resolved that an Investment Committee is created as more particularly described and governed as provided in the attached document: "Proposal to UUCM Board to create an investment Committee" ("IC Proposal," which will be posted on the Web site along with these minutes); and it is further
  - Resolved that the board establishes as its Investment Policy the policy set forth in the IC Proposal; and it is further

- Resolved that the Board approves initial members of the Investment Committee to be: David Bessey, Ramona Hilgenkamp, David McGowan, Anthony Showalter; and it is further
- Resolved that the board authorizes the establishment of a Vanguard brokerage account for the purpose of facilitating investments of its Funds and further authorizes the members of the IC and its officers to sign all documents as are reasonably necessary within the scope of their respective authorities to facilitate creation and management of such account.
- Denise moved to accept the resolution and Peter seconded it. The motion carried.

### **New Business**

Replacing Chris Buja

### **Old Business**

- Auction: raised \$34K; \$25K already collected.
- Installation Update – first meeting, great turnout, key task forces formed. Christian Turek is managing the project.
- Slate for Council on Ministries

To discuss the personnel matters, Denise moved that we go into executive session. Sue seconded the motion, which passed.

Denise moved we leave executive session. Sue seconded the motion, and we came out of executive session.

Six people will be selected to be included in the Council on Ministries. People will sign up for either one, two or three years. (This will facilitate continuity from year to year.) When we call them we will let them know it is for periods of one, two and three years and that will make it easier for people to sign on. Their term will start July 1.

### **Task Force Report**

- Communication – met for the second time, developed sub-goals, articulated who does what to get our goals done.
- Financial Stability – will meet in December.
- Organizational Structure – trying to understand how committees see themselves relating to over all structure. Sent out a general communication letting people know about the effort; communications to organizational leaders will follow. We will put all the info together to figure out how the organizations relate to each other and to the board and then think about what we think makes sense.
- Strategic Planning – didn't meet yet

**Process Observation** – deep conversation, challenged each other, and did well on time for awhile. – Laura Wilson

Erin motioned to adjourn; Peter seconded. The meeting ended.